

ENRICH PROCUREMENT SERVICES

SPEND ANALYTICS

KNOW WHAT YOU'RE BUYING, SEE WHERE TO SAVE!

Finding ways to save in the procurement process starts with gaining visibility into your enterprise-wide spending: what am I buying, when did I buy, whom am I buying from, how much am I spending? Disparate sources of data are often the biggest challenge faced by procurement organizations. Spend analytics not only consolidates data from multiple sources, but also provides insights into low-hanging savings opportunities. Spend analytics helps you achieve visibility to your spending.

The typical spend visibility challenges mid-large organizations face are as follows:

- Poor visibility of spend. Can you answer - Who, What, When, Why, How?
- Unable to determine where opportunities for improved spend management exist.
- Unable to aggregate spend to model how or what spend could be rationalized or where leverage could be used.
- Inconsistent taxonomy to analyze spend; accounting view versus procurement view.
- Many procurement functions suffer from being unable to get a true understanding of their organization spend in order to be able to play a fuller part in driving value for the business and increasing the effectiveness in spend management.

Much of procurement reporting has been driven from the organizations accounting systems. While this gives a perspective of how much money an organization is spending and which departments and cost centers are responsible. It rarely provides the tools to quickly and effectively analyze spend in the way that procurement needs to view it in order to establish where opportunities for savings or increased value exist. This is further compounded by the fact that many purchase and expense transactions lack the relevant coding for use by procurement or are inaccurate.

Oracle+Procurement Expertise in One

Our Enrich Procurement Services help procurement organizations leverage our expertise in Procurement in combination with our Oracle skills to provide a packaged Spend Analytics platform that can be quickly deployed either on premise or via a SaaS model. Our services utilize Oracle's Spend Classification and the Oracle Procurement & Spend Analytics applications to provide a pre-packaged spend analysis platform that will immediately and efficiently provide insight into your organizations spend patterns. Traditionally implementation of an Oracle Business Intelligence tool can take company months to configure and deploy. Our solution can be deployed in weeks and starts providing immediate insight into Opportunities Assessments and on-going monitoring for sustainable spend management. **“Garbage in, garbage out-the axiom is as old as computing itself. But no where is it more-true than in the realm of spend analysis. That’s because without accurate categorization of past spending data, no amount of analysis can yield the information necessary to fully optimize sourcing decisions.”**

Data Intensity's Enrich Spend Analytics Services includes pre-packaged Oracle Procurement and Spend Analytics dashboards and reports that have been optimized to provide insight into your organizations spend and the potential to identify and manage opportunities for savings and increased value.

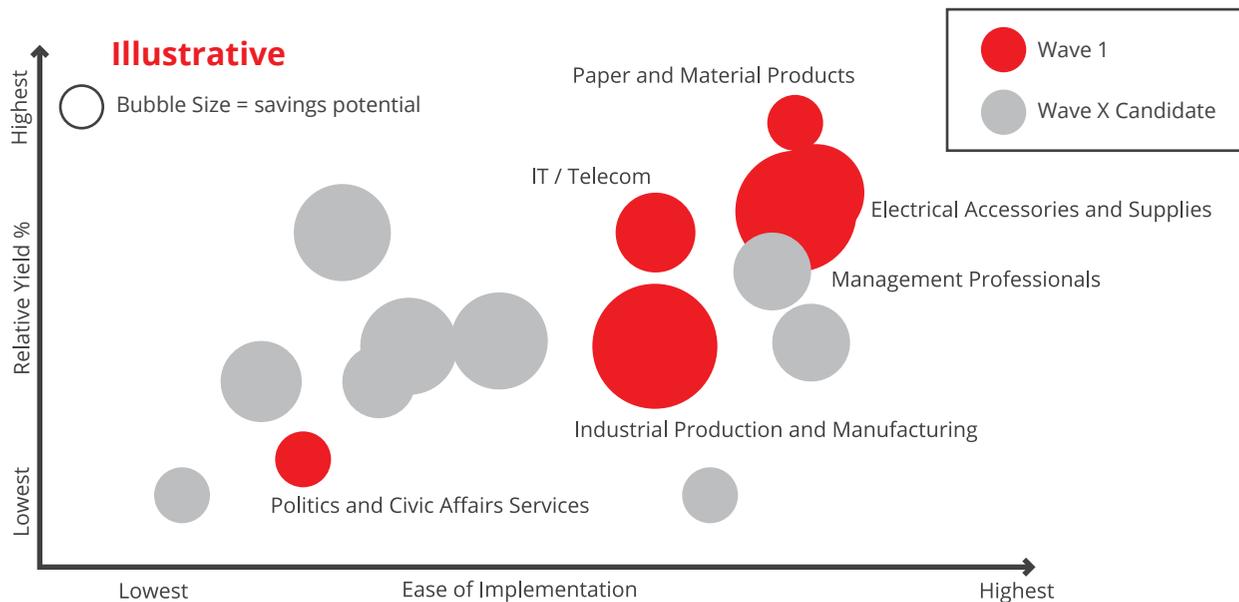
Enrich Methodology for Classifying Your Spend Data

Our Spend Classification & Taxonomy Expert Services can augment your existing procurement expertise allowing you to focus on driving savings and managing spend. A few of the data services included in our solution includes initial normalization, data cleansing, classification and custom taxonomies allowing you to gain real insights to all areas of the business (direct, indirect, expenses). Oracle's spend classification tool Oracle's spend classification tool is the intelligence based application that improves spend and performance visibility over time as it learns the patterns of classification and automates the on-going data management tasks. As an integrated component of Oracle's Advanced Procurement suite it integrates with Oracle iProcurement to carry out in-line categorization thus helping to improve the accuracy of your purchasing transactions and improving the quality of data captured at source.

After providing you with visibility of your spend we can also help you find additional savings through the development of a robust opportunity assessment.

Our experts conduct Opportunity Assessment to benchmark your category performance and provide insight and recommendations as to where your procurement activities will yield the greatest improvements. Our experts can work with your team on establishing the optimal sourcing / negotiation strategies and detailed category plans. Benefits identification achieved by: volume leverage, contract compliance, price normalization, and sourcing pipeline development.

OPPORTUNITY ASSESSMENT EXPERT SERVICES CATEGORY BENCHMARK



\$1 spent on Spend Analytics equals \$10 Savings

Evolving your transactional and strategic procurement functions can have a major impact on your profits by giving you visibility into your spending patterns, using data to identify latent savings opportunities, and following best practices in sourcing products and managing contracts and suppliers.



About Data Intensity

Data Intensity is the leading independent provider of managed and cloud consulting services for enterprise databases, applications, business intelligence solutions and analytics. The company combines best-of-category technology, world-class services, a flexible business model, and deep-rooted expertise gained from hundreds of successful deployments. Our mission is to cost-effectively support the full scope of a customer’s enterprise data lifecycle. [Contact us](#) for more information. Copyright © 2016 Data Intensity, LLC and Enrich, LLC. All Rights Reserved.